



BRITISH AMERICAN
TOBACCO
BANGLADESH

British American Tobacco Bangladesh Company Limited

New D.O.H.S. Road, Mohakhali
Dhaka 1206, P.O. Box 6069, Bangladesh

Quarterly Financial Statements: First Quarter 2012

Statement of Financial Position (Unaudited) as at 31 March 2012

	31-Mar-2012 Taka '000s	31-Dec-2011 Taka '000s
ASSETS		
Non-current Assets		
Property, plant and equipment	5,270,272	5,376,634
Current Assets		
Inventories	5,454,785	5,373,033
Trade and other receivables	681,371	926,842
Advance deposit and pre-payments	4,122,604	3,907,087
Cash and cash equivalents	1,812,771	837,393
Total Current Assets	12,071,531	11,044,355
Total Assets	17,341,803	16,420,989
EQUITY AND LIABILITIES		
Shareholders' Equity		
Share capital	600,000	600,000
Capital reserve	64,896	64,896
Revenue reserve	5,934,589	5,246,404
Total Equity	6,599,485	5,911,300
Non-current Liabilities		
Gratuity	235,880	252,089
Deferred tax liability	677,751	669,079
Obligation under finance lease	14,209	17,876
Total Non-current Liabilities	927,840	939,044
Current Liabilities		
Provisions for expenses	1,767,617	1,838,021
Trade & other payables	3,216,625	3,437,758
Provision for Corporate Tax	4,830,236	4,294,866
Total Current Liabilities	9,814,478	9,570,645
Total Equity and Liabilities	17,341,803	16,420,989

Arun Kaul
Managing Director

Anthony Yong
Director

Md. Azizur Rahman
Company Secretary

Statement of Comprehensive Income (Unaudited) for the period of 1 January to 31 March 2012

	1-Jan-12 To 31-Mar-12 Taka '000s	1-Jan-11 To 31-Mar-11 Taka '000s
Gross Turnover	21,284,308	16,908,812
Supplementary duty & VAT	15,239,570	11,935,086
Net Turnover	6,044,738	4,973,726
Cost of Sales	3,556,205	2,893,896
Gross Profit	2,488,533	2,079,830
Operating expenses	1,208,472	1,014,624
Operating Profit	1,280,061	1,065,206
Net Financial Income	17,020	16,358
	1,297,081	1,081,564
Workers' Profit Participation Fund (WPPF)	64,854	53,328
Profit before income tax	1,232,227	1,028,236
Income tax expense:		
Current Tax	535,370	353,213
Deferred Tax	8,672	4,568
	544,042	357,781
Profit for the period	688,185	670,455
Other comprehensive income	-	-
Total comprehensive income for the period	688,185	670,455
Total comprehensive income transfer to revenue reserve	688,185	670,455
	Taka	Taka
Earnings Per Share	11.47	11.17

Arun Kaul
Managing Director

Anthony Yong
Director

Md. Azizur Rahman
Company Secretary

Statement of Changes in Equity (Unaudited) for the period of 1 January to 31 March 2012

	Share capital Taka '000s	Revenue reserve Taka '000s	Capital reserve Taka '000s	Total Taka '000s
Balance as at 1 January 2011	600,000	5,575,813	64,896	6,240,709
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31 March 2011	-	670,455	-	670,455
Balance as at 31 March 2011	600,000	6,246,268	64,896	6,911,164
Balance as at 1 January 2012	600,000	5,246,404	64,896	5,911,300
Dividend Paid	-	-	-	-
Profit for the period of 1 January to 31 March 2012	-	688,185	-	688,185
Balance as at 31 March 2012	600,000	5,934,589	64,896	6,599,485

Statement of Cash Flows (Unaudited) for the period of 1 January to 31 March 2012

	1-Jan-12 To 31-Mar-12 Taka '000s	1-Jan-11 To 31-Mar-11 Taka '000s
Cash flows from operating activities		
Collection from distributors, leaf export and others	21,412,840	16,889,332
Payment for costs and expenses	(5,066,848)	(3,698,129)
Supplementary duty and VAT paid	(15,001,644)	(12,078,030)
Cash generated from operation	1,344,348	1,113,173
Income tax paid	(336,202)	(228,905)
Interest received	17,020	16,358
Net cash flows from operating activities	1,025,165	900,627
Cash flows from investing activities		
Acquisition of property, plant and equipment	(44,879)	(65,173)
Proceeds from sale of property, plant and equipment	-	27,801
Net cash used in investing activities	(44,879)	(37,372)
Cash flows from financing activities		
Net proceeds from obligation under finance lease	(4,371)	(4,126)
Dividend paid	(537)	(244)
Net cash used in financing activities	(4,908)	(4,370)
Net (decrease)/increase in cash and cash equivalents for the period	975,378	858,885
Cash and cash equivalents at the beginning of the Period	837,393	1,343,853
Cash and cash equivalents at the end of the Period	1,812,771	2,202,738
Closing cash and cash equivalents have been arrived at as follows:		
Cash and bank balances	1,812,771	2,202,738
	1,812,771	2,202,738